

Message Text

LIMITED OFFICIAL USE

PAGE 01 ALGIER 00785 091116Z
ACTION EB-08

INFO OCT-01 EA-10 NEA-10 ISO-00 CIAE-00 INR-10 NSAE-00
DOE-11 SOE-02 COME-00 TRSE-00 STR-07 SS-15 NSC-05
/079 W

-----030841 100225Z /14

R 081456Z MAR 78
FM AMEMBASSY ALGIERS
TO SECSTATE WASHDC 8171
INFO AMEMBASSY TOKYO
AMCONSUL ORAN POUCH

LIMITED OFFICIAL USE ALGIERS 0785

E. O. 11652: N/A
TAGS: ENRG, EFIN, AG
SUBJ: BANKRUPTCY OF U.S. OIL FIRM

1. A JAPANESE BUSINESSMAN HAS TOLD US THAT THE JAPANESE EXPORT-IMPORT BANK IS CONCERNED OVER THE REPORTED BANKRUPTCY OF THE U.S. FIRM COMMONWEALTH OIL AND REFINING COMPANY. EXIM OF JAPAN HAS HEARD THAT THE FIRM OWES LARGE AMOUNTS TO SONATRACH AND IS CONCERNED OVER THE EFFECT OF THE FAILURE ON SONATRACH'S FINANCIAL POSITION. COMMONWEALTH IS REPORTEDLY A LARGE BUYER OF ALGERIAN CRUDE.

2. THE MINISTER OF ENERGY AND INDUSTRY ABDESSELAM MENTIONED TO EMBOFF LAST YEAR THAT SONATRACH WAS HAVING TROUBLE COLLECTING FROM ONE OF ITS U.S. CRUDE CUSTOMERS. THIS IS THE ONLY THING WE HAVE HEARD FROM SONATRACH OR GOA ON THE SUBJECT. CAN DEPARTMENT PROVIDE ANY FURTHER INFORMATION?
HAYNES

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NNN

Message Attributes

Automatic Decaptioning: Z
Capture Date: 01 jan 1994
Channel Indicators: n/a
Current Classification: UNCLASSIFIED
Concepts: PETROLEUM INDUSTRY, BANKRUPTCIES
Control Number: n/a
Copy: SINGLE
Draft Date: 08 mar 1978
Decaption Date: 20 Mar 2014
Decaption Note: 25 YEAR REVIEW
Disposition Action: RELEASED
Disposition Approved on Date:
Disposition Case Number: n/a
Disposition Comment: 25 YEAR REVIEW
Disposition Date: 20 Mar 2014
Disposition Event:
Disposition History: n/a
Disposition Reason:
Disposition Remarks:
Document Number: 1978ALGIER00785
Document Source: CORE
Document Unique ID: 00
Drafter: n/a
Enclosure: n/a
Executive Order: N/A
Errors: N/A
Expiration:
Film Number: D780107-0331
Format: TEL
From: ALGIERS
Handling Restrictions:
Image Path:
ISecure: 1
Legacy Key: link1978/newtext/t19780395/aaaadcfcz.tel
Line Count: 43
Litigation Code IDs:
Litigation Codes:
Litigation History:
Locator: TEXT ON-LINE, ON MICROFILM
Message ID: a8d897cb-c288-dd11-92da-001cc4696bcc
Office: ACTION EB
Original Classification: LIMITED OFFICIAL USE
Original Handling Restrictions: ONLY
Original Previous Classification: n/a
Original Previous Handling Restrictions: n/a
Page Count: 1
Previous Channel Indicators: n/a
Previous Classification: LIMITED OFFICIAL USE
Previous Handling Restrictions: ONLY
Reference: n/a
Retention: 0
Review Action: RELEASED, APPROVED
Review Content Flags:
Review Date: 05 may 2005
Review Event:
Review Exemptions: n/a
Review Media Identifier:
Review Release Date: N/A
Review Release Event: n/a
Review Transfer Date:
Review Withdrawn Fields: n/a
SAS ID: 3410442
Secure: OPEN
Status: NATIVE
Subject: BANKRUPTCY OF U.S. OIL FIRM
TAGS: ENRG, EFIN, AG, COMMONWEALTH OIL & REFINING CO
To: STATE
Type: TE
vdkgvwkey: odhc://SAS/SAS.dbo.SAS_Docs/a8d897cb-c288-dd11-92da-001cc4696bcc
Review Markings:
Sheryl P. Walter
Declassified/Released
US Department of State
EO Systematic Review
20 Mar 2014
Markings: Sheryl P. Walter Declassified/Released US Department of State EO Systematic Review 20 Mar 2014